

YKGI HOLDINGS BERHAD

(Company No. 032939-U)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2017 - UNAUDITED

	30 June 2017 RM'000 (Unaudited)	31 December 2016 RM'000 (Audited)
ASSETS		
Property, plant and equipment	267,398	269,742
Quoted investments	10	10
Deferred tax assets	-	-
Total non-current assets	267,408	269,752
Inventories	108,231	99,812
Trade and other receivables	80,682	110,907
Current tax assets	569	645
Derivative financial assets	-	6,027
Cash and cash equivalents	37,757	31,405
Total current assets	227,239	248,796
Total assets	494,647	518,548
EQUITY		
Share capital	45,697	45,697
Share premium	130,431	130,431
Reserves	9,611	14,192
Total equity attributable to owners of the Company	185,739	190,320
LIABILITIES		
Loans and borrowings	24,956	24,857
Deferred tax liabilities	369	385
Total non-current liabilities	25,325	25,242
Trade and other payables	148,252	155,640
Loans and borrowings	132,235	145,842
Derivative financial liabilities	1,469	-
Current tax liabilities	1,627	1,504
Total current liabilities	283,583	302,986
Total liabilities	308,908	328,228
Total equity and liabilities	494,647	518,548
Net Assets per ordinary share of RM0.10 each attributable to owners of the Company (sen)	53	55

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the year ended 31 December 2016)

YKGI HOLDINGS BERHAD

(Company No. 032939-U)

CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the period ended 30 June 2017 - Unaudited

	3 months ended 30 Jun		Year to date ended 30 Jun	
	2017	2016	2017	2016
	RM'000	RM'000	RM'000	RM'000
Continuing Operations				
Revenue	81,486	102,367	182,109	204,423
Profit before depreciation	2,309	15,322	9,315	23,333
Depreciation	(4,470)	(4,629)	(8,876)	(9,297)
Operating profit	(2,161)	10,693	439	14,036
Interest expense	(2,404)	(2,784)	(4,952)	(5,965)
Interest income	327	264	722	439
(Loss)/Profit before taxation	(4,238)	8,173	(3,791)	8,510
Income tax expense	(424)	(2,231)	(790)	(2,468)
(Loss)/Profit and total comprehensive income for the period	(4,662)	5,942	(4,581)	6,042
Profit attributable to:				
Owners of the Company	(4,662)	5,942	(4,581)	6,042
Non-controlling interests	-	-	-	-
(Loss)/Profit for the year	(4,662)	5,942	(4,581)	6,042
Basic (loss)/earnings per ordinary share of RM0.10 each (sen)				
- From continuing operation	(1.34)	1.71	(1.32)	1.73
- From discontinued operation	-	-	-	-
	(1.34)	1.71	(1.32)	1.73
Diluted earnings per ordinary share of RM0.10 each (sen)				
- From continuing operation	-	-	-	-

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Financial Report for the year ended 31 December 2016)

YKGI HOLDINGS BERHAD

(Company No. 032939-U)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the period ended 30 June 2017 - Unaudited

	Attributable to owners of the Company						Total Equity RM'000
	Non-distributable				Distributable		
	Ordinary Share Capital RM'000	RCPS* RM'000	Translation Reserve RM'000	Share Premium RM'000	Revaluation Reserve RM'000	Retained Profits RM'000	
At 1 January 2017	34,834	10,863	(21)	130,431	35,336	(21,123)	190,320
Total comprehensive losses for the year	-	-	-	-	-	(4,581)	(4,581)
At 30 June 2017	<u>34,834</u>	<u>10,863</u>	<u>(21)</u>	<u>130,431</u>	<u>35,336</u>	<u>(25,704)</u>	<u>185,739</u>
At 1 January 2016	174,169	10,863	(29)	1,969	50,596	(37,069)	200,499
Foreign currency translation differences for foreign operations	-	-	8	-	-	-	8
Reclassification of revaluation reserve to retained profits	-	-	-	-	(15,260)	15,260	-
Par value reduction	(139,335)	-	-	139,335	-	-	-
Net off accumulated loss against share premium	-	-	-	(10,643)	-	10,643	-
Defrayed expenses	-	-	-	(230)	-	-	(230)
Total comprehensive profit for the period	-	-	-	-	-	(9,957)	(9,957)
At 31 December 2016	<u>34,834</u>	<u>10,863</u>	<u>(21)</u>	<u>130,431</u>	<u>35,336</u>	<u>(21,123)</u>	<u>190,320</u>

*Redeemable Convertible Preference Shares of RM0.50 each

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2016)

YKGI HOLDINGS BERHAD

(Company No. 032939-U)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the period ended 30 June 2017 - Unaudited

	Period ended 30 June	
	2017	2016
	RM'000	RM'000
Cash flows from operating activities		
(Loss)/Profit before tax from :		
Continuing operation	(3,791)	8,510
Adjustments for:		
Depreciation of property, plant and equipment	8,876	9,297
Gain on disposal of property, plant & equipment	(10)	(489)
Property, plant & equipment written off	558	6
Finance costs	4,952	5,960
Finance income	(733)	(449)
Realised gain on foreign exchange	(230)	-
Unrealised gain on foreign exchange	(6,145)	(1,058)
Derivative loss on forward foreign exchange contracts	4,852	826
Operating profit before changes in working capital	8,329	22,603
Changes in working capital:		
Inventories	(8,419)	13,946
Trade and other receivables	30,225	4,208
Trade and other payables	1,630	(28,109)
Cash generated from operations	31,765	12,648
Income tax paid	(606)	(129)
Interest paid	(4,026)	(4,473)
Interest received	206	81
Net cash generated from operating activities	27,339	8,127

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(Company No. 032939-U)

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

For the period ended 30 June 2017 - Unaudited

	Period ended 30 June	
	2017	2016
	RM'000	RM'000
Cash flows from investing activities		
Acquisition of property, plant and equipment	(7,094)	(2,970)
Proceeds from disposal of property, plant & equipment	13	431
Interest received	527	368
Decrease/(Increase) in deposits pledged with banks	2,419	(301)
Net cash used in investing activities	<u>(4,135)</u>	<u>(2,472)</u>
Cash flows from financing activities		
Net repayment of loans	(1,593)	(4,244)
Net proceeds from bankers' acceptances and revolving credits	(10,004)	(5,071)
Repayment of finance leases	(1,284)	(1,179)
Interest paid	(1,128)	(1,487)
Net cash used in financing activities	<u>(14,009)</u>	<u>(11,981)</u>
Net increase/(decrease) in cash and cash equivalents	9,195	(6,326)
Cash and cash equivalents at beginning of year	<u>4,144</u>	<u>10,370</u>
Cash and cash equivalents at end of year	<u>13,339</u>	<u>4,044</u>
Cash and cash equivalents comprise:		
Fixed deposits (excluding deposits pledged)	3,000	2,069
Cash and bank balances	12,071	4,428
Bank overdrafts	(1,732)	(2,453)
	<u>13,339</u>	<u>4,044</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Annual Financial Report for the year ended 31 December 2016)